Jama connect®

Simplify Complex Insurance Product Development with Jama Connect®

Enable process efficiency and real-time collaboration across insurance product development teams to accelerate time to market.

Jama Connect® is a software solution that enables insurance companies to streamline complex insurance product development by increasing efficiency and speed to market.

With Jama Connect, teams can easily manage product requirements from ideation through to program completion, along with downstream system implementations and updates.

Complex Product Development, Simplified

Eliminate silos to increase efficiencies by aligning teams across the end-to-end insurance product development lifecycle. Jama Connect helps insurance companies deliver high-quality products on time and on budget.

The Challenges

Insurance companies are facing new competitive pressure, digital advancement, and a demand for new individualized products and services. Challenges common for insurance organizations include:

· Collaboration across teams, including program delivery, compliance, marketing, and others

· Managing updates to existing products, programs, systems, and initiatives

· Excessive review cycle times, negatively impacting time to market

· End-to-end Live Traceability™ from the insurance product idea to the development of downstream systems

· Version control and change impact analysis for program revisions

· A simple-to-use review and approval process across key stakeholders.

KEY FEATURES:

- **Robust Collaboration**
  Increase stakeholder visibility and participation in the development of requirements as well as in the review stage.

- **Live Traceability™**
  View product and system requirements, understand their statuses, and take immediate action to close gaps.

- **Reporting**
  Stay aligned with product development progress using dashboards and generate reports for internal/external stakeholders.

- **Change Impact Analysis**
  Streamlined impact analysis allows teams to collaborate in real time, even if physically distributed. Easily analyze upstream and downstream relationships to speed time to market and reduce overall risk.

- **Reviews and Approvals**
  Capture feedback and sign off from all key stakeholders in the Jama Connect Review Center. Unlimited stakeholder licenses allow the sharing of requirements, both inside and outside of the organization.

- **Requirements in a Single System of Record**
  Achieve and maintain alignment with real-time updates across all stakeholder teams in a single location.

- **Flexible Deployment Models**
  Available in multi-tenant cloud SaaS (Software as a Services) and on premises.

- **Reuse of requirements**
  Easily reuse requirements across states, programs, and initiatives, with the built-in ability to understand differences.

The Solution

With Jama Connect, product owners, product managers, business analysts, developers, and actuaries can align stakeholders (both internal and external) and identify risks early on; allowing them to visualize connections across internal corporate governance, regulations, requirements, and test cases throughout the development process. This enables cross-team alignment, collaboration, and complete visibility across all activities in your entire insurance product development lifecycle to deliver compliant, market-driven products effectively.

With robust integrations across the value chain, Jama Connect allows software teams to work in the tools desired. The flexible integrations support best-of-breed tools leveraged across the product development lifecycle.

Jama Connect aligns to frameworks that support Agile, SAFe, and traditional waterfall methodologies to provide the flexibility to support teams in accordance with their processes of choice.

KEY BENEFITS

Visibility

Enable complete visibility into the product development process by monitoring relationships and dependencies between systems, teams, activities, and results.

Adaptability

Easily adapt Jama Connect to your project and organizational workflows to create an intuitive experience so your teams can get up to speed quickly.

Speed

Align teams, track decisions efficiently, and minimize rework to create high-quality products on time and on budget.

Performance

Benchmark and monitor team performance over time to understand the benefits of retooling your product development process. Store and reuse existing intellectual property and best practices from multiple product lines.

To learn more about Jama Connect for Insurance product development, get started by contacting us today!